

UNITED STATES BANKRUPTCY COURT  
NORTHERN DISTRICT OF ILLINOIS  
WESTERN DIVISION

In re: CRAYTON, ORA LEE

§ Case No. 06-71120

§

§

Debtor(s)

§

**TRUSTEE'S FINAL REPORT (TFR)**

The undersigned trustee hereby makes this Final Report and states as follows:

1. The debtor filed a petition under Chapter 7 of the United States Bankruptcy Code on June 28, 2006. The undersigned trustee was appointed on October 26, 2009.

2. The trustee faithfully and properly fulfilled the duties enumerated in 11 U.S.C. §704.

3. All scheduled and known assets of the estate have been reduced to cash, released to the debtor as exempt property pursuant to 11 U.S.C. § 522, or have been or will be abandoned pursuant to 11 U.S.C. § 554. An individual estate property record and report showing the disposition of all property of the estate is attached as **Exhibit A**.

4. The trustee realized the gross receipts of \$ 5,402.14

Funds were disbursed in the following amounts:

Administrative expenses 5.05

Payments to creditors 0.00

Non-estate funds paid to 3rd Parties 0.00

Payments to the debtor 0.00

Leaving a balance on hand of<sup>1</sup> \$ 5,397.09

The remaining funds are available for distribution.

5. Attached as **Exhibit B** is a cash receipts and disbursements record for each estate bank account.

6. The deadline for filing claims in this case was 01/05/2010. All claims of each class which will receive a distribution have been examined and any objections to the allowance of claims have been resolved. If applicable, a claims analysis, explaining why payment on any claim is not being made, is attached as **Exhibit C**.

7. The Trustee's proposed distribution is attached as **Exhibit D**.

<sup>1</sup> The balance of funds on hand in the estate may continue to earn interest until disbursed. The interest earned prior to disbursement will be distributed pro rata to creditors within each priority category. The trustee may receive additional compensation not to exceed the maximum compensation set forth under 11 U.S.C. § 326(a) on account of the disbursement of the additional interest.

8. Pursuant to 11 U.S.C. § 326(a), the maximum compensation allowable to the trustee is \$1,290.21. To the extent that additional interest is earned before case closing, the maximum compensation may increase.

The trustee has received \$0.00 as interim compensation and now requests the sum of \$1,290.21, for a total compensation of \$1,290.21. In addition, the trustee received reimbursement for reasonable and necessary expenses in the amount of \$0.00 and now requests reimbursement for expenses of \$0.00, for total expenses of \$0.00.

Pursuant to Fed R Bank P 5009, I hereby certify, under penalty of perjury, that the foregoing report is true and correct.

Date: 07/16/2010 By: /s/STEPHEN G. BALSLEY

Trustee

**STATEMENT:** This Uniform Form is associated with an open bankruptcy case, therefore, Paperwork Reduction Act exemption 5 C.F.R. § 1320.4(a)(2) applies.

# Form 1

## Individual Estate Property Record and Report

### Asset Cases

Case Number: 06-71120

Case Name: CRAYTON, ORA LEE

Trustee: (330410) STEPHEN G. BALSLEY

Filed (f) or Converted (c): 08/10/09 (c)

§341(a) Meeting Date: 09/16/09

Period Ending: 07/16/10

Claims Bar Date: 01/05/10

| 1   |   | 2                                  | 3   | 4  | 5                                       | 6   |
|---|---|------------------------------------|---|--|---|---|
| Asset Description<br>(Scheduled And Unscheduled (u) Property) |   | Petition/<br>Unscheduled<br>Values | Estimated Net Value<br>(Value Determined By Trustee,<br>Less Liens, Exemptions,<br>and Other Costs) | Property<br><u>Abandoned</u><br>OA=\$554(a)<br>DA=\$554(c) | Sale/Funds<br>Received by<br>the Estate | Asset Fully<br>Administered (FA)/<br>Gross Value of<br>Remaining Assets |
| Ref. #  |   |                                    |   |  |   |   |
| 1   | Duplex - 720 South Carroll, Freeport, IL<br>Order Abandoning Property entered July 7, 2010. | 20,000.00                          | 20,000.00   | OA   | 0.00                                    | FA  |
| 2   | Cash  | 75.00                              | 0.00  | DA   | 0.00                                    | FA  |
| 3   | Checking account - Cornerstone Credit Union   | 100.00                             | 0.00  | DA   | 0.00                                    | FA  |
| 4   | Savings account - Cornerstone Credit Union  | 1,100.00                           | 0.00  | DA   | 0.00                                    | FA  |
| 5   | Household goods and furnishings   | 1,500.00                           | 0.00  | DA   | 0.00                                    | FA  |
| 6   | Books, pictures, videos, misc. items  | 200.00                             | 0.00  | DA   | 0.00                                    | FA  |
| 7   | Clothing  | 750.00                             | 0.00  | DA   | 0.00                                    | FA  |
| 8   | Rings, watches, fur coat and misc. other items  | 750.00                             | 0.00  | DA   | 0.00                                    | FA  |
| 9   | Misc. items   | 100.00                             | 0.00  | DA   | 0.00                                    | FA  |
| 10  | Term life insurance policy through Microswitch(f  | 0.00                               | 0.00  | DA   | 0.00                                    | FA  |
| 11  | Annuity with AIG (Annuity Insurance Company)  | 5,000.00                           | 5,400.00  | DA   | 5,400.00                                | FA  |
| 12  | Monthly retirement  | 97.00                              | 0.00  | DA   | 0.00                                    | FA  |
| 13  | Debtor cuts hair on a part time basis   | Unknown                            | 0.00  | DA   | 0.00                                    | FA  |
| 14  | Rents owed from former tenants  | 0.00                               | 0.00  | DA   | 0.00                                    | FA  |
| 15  | Monthly social security   | 500.00                             | 0.00  | DA   | 0.00                                    | FA  |
| 16  | 1996 Cadallic DeVille   | 2,400.00                           | 0.00  | DA   | 0.00                                    | FA  |
| 17  | Equipment used in salon   | 250.00                             | 0.00  | DA   | 0.00                                    | FA  |
| 18  | Misc. household tools & implements  | 150.00                             | 0.00  | DA   | 0.00                                    | FA  |
| Int   | INTEREST (u)  | Unknown                            | N/A   |  | 2.14                                    | FA  |
| 19  | Assets Totals (Excluding unknown values)  | \$32,972.00                        | \$25,400.00   |  | \$5,402.14                              | \$0.00  |

## Major Activities Affecting Case Closing:

Initial Projected Date Of Final Report (TFR): December 31, 2010

Current Projected Date Of Final Report (TFR): July 16, 2010 (Actual)

## Form 2

### Cash Receipts And Disbursements Record

Case Number: 06-71120  
Case Name: CRAYTON, ORA LEE

Trustee: STEPHEN G. BALSLEY (330410)  
Bank Name: JPMORGAN CHASE BANK, N.A.  
Account: \*\*\*.\*\*\*\*\*68-65 - Money Market Account  
Blanket Bond: \$1,500,000.00 (per case limit)  
Separate Bond: N/A

Taxpayer ID #: \*\*-\*\*\*4012  
Period Ending: 07/16/10

| 1<br>Trans.<br>Date | 2<br>{Ref #} /<br>Check # | 3<br>Paid To / Received From              | 4<br>Description of Transaction        | T-Code   | 5<br>Receipts<br>\$ | 6<br>Disbursements<br>\$ | 7<br>Money Market<br>Account Balance |
|---------------------|---------------------------|---|--|----------|---------------------|--------------------------|--------------------------------------|
| 10/30/09            | {11}                      | Ora Lee Crayton                           | Payment for annuity                    | 1129-000 | 5,400.00            |                          | 5,400.00                             |
| 11/30/09            | Int                       | JPMORGAN CHASE BANK, N.A.                 | Interest posting at 0.0500%            | 1270-000 | 0.20                |                          | 5,400.20                             |
| 12/31/09            | Int                       | JPMORGAN CHASE BANK, N.A.                 | Interest posting at 0.0500%            | 1270-000 | 0.22                |                          | 5,400.42                             |
| 01/29/10            | Int                       | JPMORGAN CHASE BANK, N.A.                 | Interest posting at 0.0500%            | 1270-000 | 0.21                |                          | 5,400.63                             |
| 02/26/10            | Int                       | JPMORGAN CHASE BANK, N.A.                 | Interest posting at 0.0500%            | 1270-000 | 0.20                |                          | 5,400.83                             |
| 03/31/10            | Int                       | JPMORGAN CHASE BANK, N.A.                 | Interest posting at 0.0500%            | 1270-000 | 0.24                |                          | 5,401.07                             |
| 04/06/10            | Int                       | JPMORGAN CHASE BANK, N.A.                 | Current Interest Rate is 0.0500%       | 1270-000 | 0.03                |                          | 5,401.10                             |
| 04/06/10            |                           | Wire out to BNYM account<br>9200*****6865 | Wire out to BNYM account 9200*****6865 | 9999-000 | -5,401.10           |                          | 0.00                                 |

|                                     |                   |               |               |
|-------------------------------------|-------------------|---------------|---------------|
| <b>ACCOUNT TOTALS</b>               | <b>0.00</b>       | <b>0.00</b>   | <b>\$0.00</b> |
| Less: Bank Transfers                | -5,401.10         | 0.00          |               |
| <b>Subtotal</b>                     | <b>5,401.10</b>   | <b>0.00</b>   |               |
| Less: Payments to Debtors           |                   | 0.00          |               |
| <b>NET Receipts / Disbursements</b> | <b>\$5,401.10</b> | <b>\$0.00</b> |               |

## Form 2

### Cash Receipts And Disbursements Record

Case Number: 06-71120

Case Name: CRAYTON, ORA LEE

Taxpayer ID #: \*\*-\*\*\*4012

Period Ending: 07/16/10

Trustee: STEPHEN G. BALSLEY (330410)

Bank Name: The Bank of New York Mellon

Account: 9200-\*\*\*\*\*68-65 - Money Market Account

Blanket Bond: \$1,500,000.00 (per case limit)

Separate Bond: N/A

| 1<br>Trans.<br>Date | 2<br>{Ref #} /<br>Check # | 3<br>Paid To / Received From                             | 4<br>Description of Transaction  | T-Code   | 5<br>Receipts<br>\$ | 6<br>Disbursements<br>\$ | 7<br>Money Market<br>Account Balance |
|---------------------|---------------------------|--|--|----------|---------------------|--------------------------|--------------------------------------|
| 04/06/10            |                           | Wire in from JPMorgan Chase Bank, N.A. account *****6865 | Wire in from JPMorgan Chase Bank, N.A. account *****6865                   | 9999-000 | 5,401.10            |                          | 5,401.10                             |
| 04/30/10            | Int                       | The Bank of New York Mellon                              | Interest posting at 0.0700%  | 1270-000 | 0.25                |                          | 5,401.35                             |
| 05/28/10            | Int                       | The Bank of New York Mellon                              | Interest posting at 0.0700%  | 1270-000 | 0.33                |                          | 5,401.68                             |
| 06/07/10            | 11001                     | INTERNATIONAL SURETIES, LTD.                             | BOND PREMIUM PAYMENT ON LEDGER BALANCE AS OF 06/07/2010 FOR CASE #06-71120 | 2300-000 |                     | 5.05                     | 5,396.63                             |
| 06/30/10            | Int                       | The Bank of New York Mellon                              | Interest posting at 0.0700%  | 1270-000 | 0.31                |                          | 5,396.94                             |
| 07/14/10            | Int                       | The Bank of New York Mellon                              | Current Interest Rate is 0.0700%   | 1270-000 | 0.15                |                          | 5,397.09                             |
| 07/14/10            |                           | To Account #9200*****6866                                | Transfer to Closed Money Market Account                                    | 9999-000 |                     | 5,397.09                 | 0.00                                 |

|                                     |                 |                 |               |
|-------------------------------------|-----------------|-----------------|---------------|
| <b>ACCOUNT TOTALS</b>               | <b>5,402.14</b> | <b>5,402.14</b> | <b>\$0.00</b> |
| Less: Bank Transfers                | 5,401.10        | 5,397.09        |               |
| <b>Subtotal</b>                     | <b>1.04</b>     | <b>5.05</b>     |               |
| Less: Payments to Debtors           |                 | 0.00            |               |
| <b>NET Receipts / Disbursements</b> | <b>\$1.04</b>   | <b>\$5.05</b>   |               |

## Form 2

### Cash Receipts And Disbursements Record

Case Number: 06-71120  
Case Name: CRAYTON, ORA LEE

Trustee: STEPHEN G. BALSLEY (330410)  
Bank Name: The Bank of New York Mellon  
Account: 9200-\*\*\*\*\*68-66 - Checking Account  
Blanket Bond: \$1,500,000.00 (per case limit)  
Separate Bond: N/A

Taxpayer ID #: \*\*-\*\*\*4012  
Period Ending: 07/16/10

| 1<br>Trans.<br>Date | 2<br>{Ref #} /<br>Check # | 3<br>Paid To / Received From | 4<br>Description of Transaction         | T-Code   | 5<br>Receipts<br>\$ | 6<br>Disbursements<br>\$ | 7<br>Checking<br>Account Balance |
|---------------------|---------------------------|------------------------------|---|----------|---------------------|--------------------------|----------------------------------|
| 07/14/10            |                           | From Account #9200*****6865  | Transfer to Closed Money Market Account | 9999-000 | 5,397.09            |                          | 5,397.09                         |

|                              |          |        |            |
|------------------------------|----------|--------|------------|
| ACCOUNT TOTALS               | 5,397.09 | 0.00   | \$5,397.09 |
| Less: Bank Transfers         | 5,397.09 | 0.00   |            |
| Subtotal                     | 0.00     | 0.00   |            |
| Less: Payments to Debtors    |          | 0.00   |            |
| NET Receipts / Disbursements | \$0.00   | \$0.00 |            |

|                            | Net<br>Receipts | Net<br>Disbursements | Account<br>Balances |
|----------------------------|-----------------|----------------------|---------------------|
| TOTAL - ALL ACCOUNTS       |                 |                      |                     |
| MMA # **-*****68-65        | 5,401.10        | 0.00                 | 0.00                |
| MMA # 9200-*****68-65      | 1.04            | 5.05                 | 0.00                |
| Checking # 9200-*****68-66 | 0.00            | 0.00                 | 5,397.09            |
|                            | \$5,402.14      | \$5.05               | \$5,397.09          |

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## Claims Distribution Register

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Case: 06-71120 CRAYTON, ORA LEE

| Claim #                                  | Date     | Pri | Claimant /<br>Proof / <Category> / Memo  | Amount<br>Filed   | Amount<br>Allowed | Paid<br>to Date | Claim<br>Balance  | Proposed<br>Payment |
|--|----------|-----|--|-------------------|-------------------|-----------------|-------------------|---------------------|
| <b>Admin Ch. 7 Claims:</b>               |          |     |  |                   |                   |                 |                   |                     |
|  | 08/10/09 | 200 | Barrick, Switzer, Long, Balsley & Van<br>Evera<br>6833 Stalter Drive<br>Rockford, IL 61108<br><3110-00 Attorney for Trustee Fees (Trustee Firm)> | 1,849.00          | 1,849.00          | 0.00            | 1,849.00          | 1,849.00            |
|  | 08/10/09 | 200 | STEPHEN G. BALSLEY<br>6833 STALTER DRIVE<br>ROCKFORD, IL 61108<br><2100-00 Trustee Compensation>   | 1,290.21          | 1,290.21          | 0.00            | 1,290.21          | 1,290.21            |
| <b>Total for Priority 200: 100% Paid</b> |          |     |  | <b>\$3,139.21</b> | <b>\$3,139.21</b> | <b>\$0.00</b>   | <b>\$3,139.21</b> | <b>\$3,139.21</b>   |
| <b>Total for Admin Ch. 7 Claims:</b>     |          |     |  | <b>\$3,139.21</b> | <b>\$3,139.21</b> | <b>\$0.00</b>   | <b>\$3,139.21</b> | <b>\$3,139.21</b>   |

### Insecured Claims:

|   |          |     |   |           |           |      |           |        |
|---|----------|-----|---|-----------|-----------|------|-----------|--------|
| 1 | 08/02/06 | 610 | Discover Bank/Discover Financial<br>Services<br>PO Box 3025<br>New Albany, OH 43054<br><7100-00 General Unsecured § 726(a)(2)><br>PO Box 3025<br>New Albany, OH 43054<br>***  | 4,185.93  | 4,185.93  | 0.00 | 4,185.93  | 122.03 |
| 2 | 08/28/06 | 610 | B-Line, LLC/Chase Bank USA, N.A.<br>Mail Stop 550<br>2101 Fourth Ave., Suite 1030, Seattle,<br>WA, 98121<br><7100-00 General Unsecured § 726(a)(2)><br>Mail Stop 550<br>2101 Fourth Ave., Suite 1030, Seattle,<br>WA, 98121<br>***                                  | 20,123.92 | 20,123.92 | 0.00 | 20,123.92 | 586.65 |
|   | 08/28/06 | 610 | B-Line, LLC/Chase Bank USA, N.A.<br>Mail Stop 550<br>2101 Fourth Ave., Suite 1030, Seattle,<br>WA, 98121<br><7100-00 General Unsecured § 726(a)(2)><br>Mail Stop 550<br>2101 Fourth Ave., Suite 1030, Seattle,<br>WA, 98121<br>***                                  | 32,203.17 | 32,203.17 | 0.00 | 32,203.17 | 938.78 |
|   | 09/29/06 | 610 | eCAST Settlement Corporation<br>assignee of<br>HSBC Bank Nevada NA / HSBC Card<br>Services III, POB 35480<br>Newark, NJ 07193-5480<br><7100-00 General Unsecured § 726(a)(2)><br>HSBC Bank Nevada NA / HSBC Card<br>Services III, POB 35480<br>Newark, NJ 071935480 | 12,632.44 | 12,632.44 | 0.00 | 12,632.44 | 368.26 |

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## Claims Distribution Register

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Case: 06-71120 CRAYTON, ORA LEE

| Claim #                               | Date     | Pri | Claimant /<br>Proof / <Category> / Memo   | Amount<br>Filed | Amount<br>Allowed | Paid<br>to Date | Claim<br>Balance | Proposed<br>Payment |
|---------------------------------------|----------|-----|---|-----------------|-------------------|-----------------|------------------|---------------------|
| 5                                     | 10/02/06 | 610 | eCAST Settlement Corporation<br>assignee of<br>Chase Bank USA N A<br>POB 35480<br>Newark, NJ 07193-5480<br><7100-00 General Unsecured § 726(a)(2)><br>Chase Bank USA N A<br>POB 35480<br>Newark, NJ 071935480 | 8,306.92        | 8,306.92          | 0.00            | 8,306.92         | 242.16              |
| Total for Priority 610: 2.91518% Paid |          |     |   | \$77,452.38     | \$77,452.38       | \$0.00          | \$77,452.38      | \$2,257.88          |
| Total for Unsecured Claims:           |          |     |   | \$77,452.38     | \$77,452.38       | \$0.00          | \$77,452.38      | \$2,257.88          |
| Total for Case :                      |          |     |   | \$80,591.59     | \$80,591.59       | \$0.00          | \$80,591.59      | \$5,397.09          |



**TRUSTEE'S PROPOSED DISTRIBUTION**

Exhibit D

Case No.: 06-71120  
Case Name: CRAYTON, ORA LEE  
Trustee Name: STEPHEN G. BALSLEY

Claims of secured creditors will be paid as follows:

| <i>Claimant</i> | <i>Proposed Payment</i> |
|-----------------|-------------------------|
| N/A             |                         |

Applications for chapter 7 fees and administrative expenses have been filed as follows:

|                                     | <i>Reason/Applicant</i>                                    | <i>Fees</i>                    | <i>Expenses</i>                |
|-------------------------------------|--|--------------------------------|--------------------------------|
| <i>Trustee</i>                      | <u>STEPHEN G. BALSLEY</u>                                  | \$ <u>1,290.21</u>             | \$ <u>                    </u> |
| <i>Attorney for trustee</i>         | <u>Barrick, Switzer, Long,<br/>Balsley &amp; Van Evera</u> | \$ <u>1,849.00</u>             | \$ <u>                    </u> |
| <i>Appraiser</i>                    | <u>                                    </u>                | \$ <u>                    </u> | \$ <u>                    </u> |
| <i>Auctioneer</i>                   | <u>                                    </u>                | \$ <u>                    </u> | \$ <u>                    </u> |
| <i>Accountant</i>                   | <u>                                    </u>                | \$ <u>                    </u> | \$ <u>                    </u> |
| <i>Special Attorney for trustee</i> | <u>                                    </u>                | \$ <u>                    </u> | \$ <u>                    </u> |
| <i>Charges,</i>                     | <u>U.S. Bankruptcy Court</u>                               | \$ <u>                    </u> | \$ <u>                    </u> |
| <i>Fees,</i>                        | <u>United States Trustee</u>                               | \$ <u>                    </u> | \$ <u>                    </u> |
| <i>Other</i>                        | <u>                                    </u>                | \$ <u>                    </u> | \$ <u>                    </u> |

Applications for prior chapter fees and administrative expenses have been filed as follows:

| <i>Reason/Applicant</i> | <i>Fees</i> | <i>Expenses</i> |
|-------------------------|-------------|-----------------|
|-------------------------|-------------|-----------------|

|                     |       |          |          |
|---------------------|-------|----------|----------|
| Attorney for debtor | _____ | \$ _____ | \$ _____ |
| Attorney for        | _____ | \$ _____ | \$ _____ |
| Accountant for      | _____ | \$ _____ | \$ _____ |
| Appraiser for       | _____ | \$ _____ | \$ _____ |
| Other               | _____ | \$ _____ | \$ _____ |

In addition to the expenses of administration listed above as may be allowed by the Court, priority claims totaling \$0.00 must be paid in advance of any dividend to general (unsecured) creditors.

Allowed priority claims are:

| <i>Claim Number</i> | <i>Claimant</i> | <i>Allowed Amt. of Claim</i> | <i>Proposed Payment</i> |
|---------------------|-----------------|------------------------------|-------------------------|
|                     | N/A             |                              |                         |

The actual distribution to wage claimants included above, if any, will be the proposed payment less applicable withholding taxes (which will be remitted to the appropriate taxing authorities).

Timely claims of general (unsecured) creditors totaling \$ 77,452.38 have been allowed and will be paid *pro rata* only after all allowed administrative and priority claims have been paid in full. The timely allowed general (unsecured) dividend is anticipated to be 2.9 percent.

Timely allowed general (unsecured) claims are as follows:

| <i>Claim Number</i> | <i>Claimant</i>                           | <i>Allowed Amt. of Claim</i> | <i>Proposed Payment</i> |
|---------------------|---|------------------------------|-------------------------|
| <u>1</u>            | Discover Bank/Discover Financial Services | \$ <u>4,185.93</u>           | \$ <u>122.03</u>        |
| <u>2</u>            | B-Line, LLC/Chase Bank USA, N.A.          | \$ <u>20,123.92</u>          | \$ <u>586.65</u>        |
| <u>3</u>            | B-Line, LLC/Chase Bank USA, N.A.          | \$ <u>32,203.17</u>          | \$ <u>938.78</u>        |
| <u>4</u>            | eCAST Settlement Corporation assignee of  | \$ <u>12,632.44</u>          | \$ <u>368.26</u>        |
| <u>5</u>            | eCAST Settlement Corporation assignee of  | \$ <u>8,306.92</u>           | \$ <u>242.16</u>        |

Tardily filed claims of general (unsecured) creditors totaling \$ 0.00 have been allowed and will be paid pro rata only after all allowed administrative, priority and timely filed general (unsecured) claims have been paid in full. The tardily filed claim dividend is anticipated to be 0.0 percent.

Tardily filed general (unsecured) claims are as follows:

| <i>Claim Number</i> | <i>Claimant</i> | <i>Allowed Amt. of Claim</i> | <i>Proposed Payment</i> |
|---------------------|-----------------|------------------------------|-------------------------|
| N/A                 |                 |                              |                         |

Subordinated unsecured claims for fines, penalties, forfeitures, or damages and claims ordered subordinated by the Court totaling \$ 0.00 have been allowed and will be paid pro rata only after all allowed administrative, priority and general (unsecured) claims have been paid in full. The dividend for subordinated unsecured claims is anticipated to be 0.0 percent.

Subordinated unsecured claims for fines, penalties, forfeitures or damages and claims ordered subordinated by the Court are as follows:

| <i>Claim Number</i> | <i>Claimant</i> | <i>Allowed Amt. of Claim</i> | <i>Proposed Payment</i> |
|---------------------|-----------------|------------------------------|-------------------------|
| N/A                 |                 |                              |                         |

The amount of surplus returned to the debtor after payment of all claims and interest is \$0.00.